



W. J. SMITH & SON LIMITED.

(Incorporated under the Companies Acts, 1908—1917).

Capital £5,000.

Divided into 5,000 Ordinary Shares of £1 each.

Issue of a series of 20 Second Debentures of £100 each carrying interest at £5 per cent. per annum, payable half yearly on the twenty-ninth day of September and the twenty-fifth day of March ALL ranking *pari passu* and numbered 1 to 20 inclusive, made under the authority of Clause 3 (G) of the Memorandum of Association of the Company and of a Resolution of the Directors dated the 17th day of March 1933

No. 1

Debenture. £100.

1.—W. J. SMITH & SON LIMITED whose registered office is situate at 377 Lower High Street West Bromwich (hereinafter called "the Company") will on the 29th day of September, 1943, or at such earlier day as the principal monies hereby secured become payable in accordance with the conditions endorsed hereon pay to JAMES JOHN OGLEY of 41 Mayfield Road, Wylde Green in the County of Warwick, Solicitors Managing Clerk, or other the registered holder for the time being (hereinafter called "the Debenture Holder") which expression where the context so admits include his personal representatives) the sum of £100.

2.—The Company will until payment of the said sum of £100 pay to the Debenture Holder interest thereon at the rate of Five pounds per centum per annum by equal half yearly payments on the twenty-ninth day of September and the twenty-fifth day of March in each year, the first payment to be made on the twenty-ninth day of September next and to be calculated from the date hereof.

3.—The Company as beneficial owner hereby charges with the said payments its undertaking and all its property (present and future) including its uncalled capital and goodwill.

4.—This Debenture is issued subject to the Conditions endorsed hereon which are to be deemed part of it.

GIVEN under the seal of the Company this 17th day of March 1933.

Directors.

Secretary.



Jensen Car Club of Switzerland